GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

STARRED QUESTION NO:363
ANSWERED ON:11.08.2017
Amendments to Companies Act
Singh Shri Rakesh

Will the Minister of CORPORATE AFFAIRS be pleased to state:

Will the Minister of CORPORATE AFFAIRS ???????? ????? ??????

be pleased to refer to the reply to Unstarred Question No. 1053 dated 29 April, 2016 regarding "Loopholes in Companies Law" and state:

(a) whether in the recent past many Shell Companies have reportedly been set up to launder black money and hold benami property/companies;

(b) if so, whether the reply given to the above mentioned question was not correct;

(c) whether there is a need to amend the Companies Act, 1956/2013 and strengthen the inspection and oversight mechanisms to prevent formation of Shell Companies and if so, the details thereof; and

(d) the time by which the Government proposes to bring in the necessary changes in the Law and in the regulatory mechanisms in this regard?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)
???????? ????? ?????? (???? ???? ?????)

(a) to (d):- A statement is laid on the Table of the House.
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